

CAPITAL CAMPAIGN UPDATE

AS OF 9/31/2017

Kick off amount	\$49,350	
Pledge amount	\$1,067,068	
Additional pledged	<u>\$8,000</u>	
Total amount Pledged	\$1,124,418	
Outstanding pledge balance (11%)	\$124,124	
Pledges uncollectable (1.8%)	<u>\$20,968</u>	
Outstanding pledges	\$103,156	
Bank loan balance	\$105,103	
Estimated interest expense	<u>\$2,100</u>	(\$700 x 3 Sept, Dec and March)
Total outstanding loan balance	\$107,203	
Cash on hand	<u>-\$33,000</u>	
Outstanding loan balance	\$74,203	

Bank loan comes due in April 2018