

**St. Andrew's Parish Budget Update
Spring Meeting 2023**

The St. Andrew's 2023 Budget was adopted by the Vestry at the January, 2023 meeting. The high-level targets expressed in the budget (as adopted) were:

Total Income	\$495,000
Total Expenses	\$474,000
Income over Expense	\$21,000
Reserves on hand January 1, 2023	\$249,000

Subsequent to the January, 2023 meeting, the Vestry approved additional expenditures for the following items:

Chancel Radiator Replacements – The radiators in the chancel, to the left and right of the organ, have shown signs of serious corrosion and have already leaked, threatening additional damage to the church building. The Vestry has approved an additional \$7,000 for the replacement of the radiators. This cost will be covered using existing capital campaign funds and will require no additional fundraising.

Accounting Software & Services – Over the last year, we have found our accounting processes growing more complex and time-consuming. The amount of time required to manage the accounting process internally became taxing on both paid staff and volunteers, and our previous third-party accounting service was having increased difficulty providing timely financial reports. With assistance from the Diocesan finance department, the decision was made to contract with Mission Accounting (which serves several other parishes in the diocese), and to update to a less complex and more efficient accounting software. To cover the additional costs associated with these changes, the Vestry has approved an additional \$3,550. This cost will be covered using the projected income in excess of expenses from the original budget and will require no additional fundraising.

Paid Choir Section Leaders – Our music ministry is an important part of our overall worship experience at St. Andrews (and beyond). Between rehearsals and services, our choir works approximately 3 ½ hours a week, with additional time dedicated to special services such as Compline, evening prayer and Evensong. All this is accomplished through the efforts of volunteer singers and Ken, who is often required to play organ, sing and direct, all in the same service.

In the past, we hired paid, professional singers to support the four sections of the choir (soprano, alto, tenor, bass), and to enhance the quality of the music ministry at St. Andrew's. However, the paid section leader positions were eliminated due to the pandemic. Also, the membership of the choir shrank during the pandemic due to retirements, relocations, and other life changes. As a result, the remaining members of the choir and Ken have taken on additional stress to maintain the high level of music provided. It is feared that without the support of the four paid section leaders, the choir will begin to show strain, resulting in the loss of additional members.

To maintain support of the choir and Ken, the Vestry has approved the return of paid choir section leaders. To cover the costs of the four paid section leaders, the Vestry has approved the following plan:

- For 2023, the Vestry has approved the use of \$11,500 from the income in excess of expenses from the original budget.
- For 2024, the Vestry has approved the use of \$14,000 from the existing Memorial Gifts Fund.
- Additionally, we will seek assistance from the congregation to provide ongoing support for the music ministry. More information about this will be forthcoming.

Current Budget Projections:

Total Income	\$495,000
Total Expenses	\$496,050
Income over Expense	-\$1,050