

Endowment Committee Report

November 2024

Saint Andrew's has two endowment funds, both of which are managed by the Diocesan Trustees or Funds and Endowments.

The John Peterson Endowment for Worship, Learning and Fellowship funds projects that support programs and projects related to our worship space, music, and furnishings; formation opportunities for all ages, including curriculum, special events, events designed to educate the parish around ways that our faith intersects with our life in the public square. It also supports fellowship events, helping to underwrite the cost of special gatherings and programs.

The Jesse Crane Endowment for Outreach underwrites special outreach efforts. In the past it has been used to help members of St. Andrew's travel to Jeannette, Haiti to participate in our ministry with St. Marc's Parish; to help support our efforts to reduce the racial disparities in Madison by building intergenerational wealth among Black families through home ownership; and to support outreach work by individual members of the parish.

Monies from both endowments are available to YOU, through a grant process. Members of St. Andrew's are encouraged to dream about the ways that St. Andrew's works to support the lives of members of our community and of the community beyond our walls, and to apply for grants that further our mission:

**All are welcome: Nourished by God's love,
we follow Christ's example of service to each other and our community.**

If you would like to apply for a grant, please contact Fr. Andy, and he will guide you through the process.

There have been no grant requests for at least the last two years, so the available proceeds, the pool of money from which we can draw, which accumulates over time, is pretty impressive.

The John Peterson Endowment for Worship, Learning, and Fellowship is currently valued at \$208,968 of which \$17,097 is currently available to us.

The Jesse Crane Endowment for Outreach is currently valued at \$153,564, of which \$17,097 is currently available to us.

Please know that, in addition to applying for grants, we are able to help fund these endowments, building the principle and increasing the earnings that are available to us each year. You can make a gift to the endowment funds through the online giving portal on our web page, click Give on the navigation bar at the top of the web page, then click Give Online. The endowments will appear as an option on our Vanco giving portal. You can also drop a check in the offering plate with the appropriate fund named in the memo line.